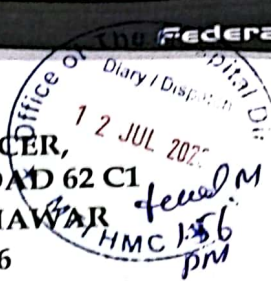


OFFICE OF THE  
INLAND REVENUE OFFICER,  
W.H UNIT-50, SPEEN JUMAT ROAD 62 C1  
REGIONAL TAX OFFICE PESHAWAR  
CONTACT: # 091-9216296



No. WHU-50/ 04

Dated: 07/07/2023

To

The Director Hospital,  
Hayatabad Medical Complex, Peshawar

**SUBJECT**

**NEW INCOME TAX RATES FOR THE TAX YEAR 2024 AS PER  
THE FINANCE ACT 2023**

Please refer to the subject cited above.

Through the insertion of Finance Act, 2023 rates of withholding taxes under various heads have been changed as per details given below

Income Tax rate U/S 149 (Salary)		
Tax Slab		Rate of Tax
-	600,000	0%
600,001	1,200,000	2.5% on amount exceeding Rs.600,000
1,200,001	2,400,000	15,000 + 12.5% on amount > Rs.1.2M
2,400,001	3,600,000	165,000 + 22.5% on amount > Rs.2.4M
3,600,001	6,000,000	435,000 + 27.5% on amount > Rs.3.6M
6,000,001	And above	1,095,000 + 35% on amount > Rs.6M

SUPPLY OF GOODS INCLUDING TOLL MANUFACTURING U/S 153(1)(a)			
	Filer	Non Filer	
Sale of rice, cottonseed & edible oil	1.5%	3%	<b>Advance Tax for Listed Companies and Companies Engaged in Manufacturing</b>  <b>Minimum Tax for other cases.</b>
Sale of cigarettes, pharma products, gold, silver & articles thereof	1%	2%	
Sale By distributors, dealers, sub-dealers, Whole Sale & Tier -I Retailers integrated & configured with Board (Appearing on Sales Tax ATL) of the following: FMCG, fertilizer, electronics excluding mobile phones, sugar, cement, steel & edible oil by distributors, dealers, sub-dealers, wholesales & retailers	0.25%	0.5%	

Sales, Supplies and Services by taxpayers in the following sectors: Textile & Articles Thereof / Artificial Leather Footwear/Surgical Goods/ Sports Goods	1%	2%	
Sale of other goods by companies including toll manufacturers	5%	10%	
Sale of other goods by AOPs & Ind. including toll manufacturers	5.5%	11%	
Local supplies by yarn traders to export- oriented sector	0.5%	1%	
Sale of Gold and Silver Articles Thereof	1%	2%	
<b>Note: No tax to be withheld in case of</b> (a) where aggregate annual payment is below Rs 75,000/-. AND (b) purchase of asset under lease & buy back agreement by modarabas, leasing/ banking companies or financial institutions.			

PAYMENTS FOR SERVICES U/S 153(1)(b)			
	Filer	Non-Filer	
Advertising services (elec. & print media)	1.5%	3%	Minimum Tax
Transport, Freight Forwarding, Air cargo services, Courier, Warehousing, Data Services, Manpower outsourcing, Hotel, Security Guard, Software Development, IT and IT enabled services [as defined u/s 65F], Tracking services, Advertising (other than by print or electronic media), Share Registrar Services, Car rental, Building Maintenance, Infrastructure Tower Services, Engineering/Architectural Services, Services of PSX & PMEL, Inspection, Certification & Testing, Training Services, Oilfield, Telecommunication, Collateral Management, Travel and Tour services, REIT Mgmt Services, Services rendered by National Clearing Company of Pakistan Ltd and AMCs	4%	8%	
Companies providing other services	9%	18%	
AOPs & Ind. providing other services	11%	22%	
Stitching, dying, printing, embroidery, washing, sizing & weaving for Exporters	1%	2%	
Note: No tax to be withheld for payments in case where payments made against services rendered is less than Rs. 30,000/- in aggregate, during a financial year.			



EXECUTION OF CONTRACTS U/S 153(1)(c)			
	Filer	Non Filer	
Received by Listed Companies	7.5%	15%	Advance Tax
Received by Other Companies			Minimum Tax
Received by sportspersons	10%	20%	
Received by others	8%	16%	

PROPERTY INCOME/ RENTALS U/S 155				
For Companies	15% Filer – 30% Non-Filer			Advance Tax
Other Cases (AOP/ Individu als)	FROM	TO	RATE (TAX)	
	Up to 300,000		NIL	
	300,001	600,000	5% Of Above 300,000	
	600,001	2,000,000	15,000+10% Of Above 600,000	
	Above 2,000,000		155,000+25% Of Above 2,000,000	

SALE BY AUCTION U/S 236A			
Sale of property, goods or lease of right by public auction or tender	10%	20%	Advance Tax
Sale of lease of right to collect tolls			
Sale-immovable property by auction	5%	10%	Final Tax

(KAMRAN SAMIN)  
INLAND REVENUE OFFICER  
SECURITY INCHARGE

# DIRECTORATE OF FINANCE

MTI/Hayatabad Medical Complex,  
Khyber Girls Medical College,  
Institute of Kidney Diseases,  
Pakistan Institute of Community Ophthalmology,  
Burns & Trauma Centre, Hayatabad.  
Khyber Institute of Child Health, Peshawar



Tel: Off: 92 (0) 91-9217107

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www.hmcpeshawar.com.pk

Ref: 640 /HMC/FD


Date: 13, 07 /2023

To

- 1) The Accounts officer (IKD)
- 2) The Accounts officer (KGMC)
- 3) The Accounts officer (PICO)
- 4) The Accounts officer (KICH)
- 5) The Accounts officer (B&PS)

Subject: **NEW INCOME TAX RATES FOR THE TAX YEAR 2024 AS PER FINANCE ACT 2023.**

Please refer to subject cited above, enclosed please find herewith new tax rates for the tax year 2023-24 for further necessary action and compliance.


  
**FINANCE DIRECTOR**  
Hayatabad Medical Complex  
Peshawar

Dated: 13, 07 /2023

No. 641-45 /HMC/FD

Copy to:-

- 1) The Dean, KGMC HMC
- 2) The Hospital Director, HMC
- 3) The Medical Director, HMC
- 4) All the Directors Affiliates institutions (IKD,PICO,KGMC,KICH,B&PS)
- 5) The Secretary to BoG'S, HMC

  
**FINANCE DIRECTOR**  
Hayatabad Medical Complex  
Peshawar